NORTH-HOLLAND

Volume 50 Contents

	Call for Papers: (Special Issue) "Money and Monetary Policy in a Changing World"	1
John V. Duca	"Assessing Monetary Policy and Deposit Deregulation"	3
David E. Rapach	"Macro Shocks and Fluctuations"	23
Dong W. Cho and Philip L. Hersch	"Forecaster Characteristics and Forecast Outcomes"	39
Pierre L. Siklos and John Anusiewicz	"The Effect of Canadian and U.S. M1 Announcements on Canadian Financial Markets: The Crow Years"	49
Jill L. Wetmore and John R. Brick	"The Basis Risk Component of Commercial Bank Stock Returns"	67
	Forthcoming Papers	77

Special Issue—The Efficiency of Financial Institutions: How Does Regulation Matter?

Robert DeYoung	The Efficiency of Financial Institutions: How Does Regulation Matter?: Introduction	79
Paul W. Bauer, Allen N. Berger, Gary D. Ferrier David B. Humphrey	Consistency Conditions for Regulatory Analysis of Financial Institutions: A Comparison of Frontier Efficiency Methods	85
Jonathan E. Leightner C. A. Knox Lovell	The Impact of Financial Liberalization on the Performance of Thai Banks	115
R. Alton Gilbert Paul W. Wilson	Effects of Deregulation on the Productivity of Korean Banks	133
Andrea Resti	Regulation Can Foster Mergers, Can Mergers Foster Efficiency? The Italian Case	157
Doğan Tırtıroğlu, Kenneth N. Daniels Ercan Tırtıroğlu	Total Factor Productivity Growth and Regulation in U.S. Commercial Banking During 1946–1995: An Empirical Investigation	171

Journal of Economics and Business 1998; 50: 0148-6195/98/$19.00
© 1998 Elsevier Science Inc., New York, New York

Robert DeYoung, Iftekhar Hasan, Bruce Kirchhoff	The Impact of Out-of-State Entry on the Cost Efficiency of Local Commercial Banks	191
Kevin Rogers	Product Mix, Bank Powers, and Complementarities at U.S. Commercial Banks	205
Clifford V. Rossi	Mortgage Banking Cost Structure: Resolving an Enigma	219
	Forthcoming Papers	235
	Call for Papers: (Special Issue) "Money and Monetary Policy in a Changing World"	237
Dongwei Su Belton M. Fleisher	Risk, Return and Regulation in Chinese Stock Markets	239
Gustavo Piga	In Search of an Independent Province for the Treasuries: How Should Public Debt Be Managed?	257
Gregory Koutmos	Asymmetries in the Conditional Mean and the Conditional Variance: Evidence From Nine Stock Markets	277
Timothy A. Duy Mark A. Thoma	Modeling and Forecasting Cointegrated Variables: Some Practical Experience	291
Manuchehr Irandoust	Pricing Policy in the Swedish Automobile Market	309
	Forthcoming Papers	319
	Call for Papers: (Special Issue) "Deregulation: Theory and Practice"	321
Arjun Chatrath Sanjay Ramchander Frank Song	Speculative Activity and Stock Market Volatility	323
Ben J. Sopranzetti	The Economics of Factoring Accounts Receivable	339
J. Peter Ferderer Stephen C. Vogt Ravi Chahil	Increasing Liquidity and the Declining Informational Content of the Paper-Bill Spread	361
Saranna R. Thornton	Suitable Policy Instruments for Monetary Rules	379
	Forthcoming Papers	398
	Call for Papers: (Special Issue) "Deregulation: Theory and Practice"	399
Pu Shen Ross M. Starr	Liquidity of the Treasury Bill Market and the Term Structure of Interest Rates	400

Donald L. Santini Jack W. Aber	Determinants of Net New Money Flows to the Equity Mutual Fund Industry	419
Tor Einarsson Milton H. Marquis	An RBC Model with Growth: The Role of Human Capital	431
Scott Davis Michael Hagerty Eitan Gerstner	Return Policies and the Optimal Level of Hassle	445
Gloria Gonzalez-Rivera	Dynamic Asset Pricing and Statistical Properties of Risk	461
	Forthcoming Papers	471
	Reviewers (May 1, 1997–March 31, 1998)	473
Gregory D. Hess Christopher S. Jones Richard D. Porter	The Predictive Failure of the Baba, Hendry and Starr Model of M1	477
David A. Hennessy	Industry Equilibrium Under Price Distribution and Cost Shifts	509
John V. Duca David D. VanHoose	Goods-Market Competition and Profit Sharing: A Multisector Macro Approach	525
Angelos A. Antzoulatos	Macroeconomic Forecasts Under the Prism of Error-Correction Models	535
G. S. Epstein	Retail Pricing and Clearance Sales: The Multiple Product Case	551
	Forthcoming Papers	565
	Author Index	567
	Title Index	569
	Volume Contents	